

File No: 1010/2

March 13, 2025

BSE Limited  
P J Tower, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

National Stock Exchange of India Limited  
“Exchange Plaza”, C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations") - Clarification on news in mainstream media**

Dear Sir/ Madam,

This is with reference to the news item published/ broadcasted in mainstream media on March 12, 2024, titled *“what triggered a fall in Ramco Cements, Dalmia Bharat shares on Wednesday - Explained”*, and the material movement in the share price of the Company on the same day on stock exchanges.

Pursuant to Regulation 30(11) of the Listing Regulations, we wish to clarify that the Legislative Assembly of the State of Tamil Nadu has recently passed the Tamil Nadu Mineral Bearing Land Tax Act, 2024 (the Act), published in the TN Govt. Gazette on February 20, 2025, imposing ‘Mineral Bearing Land Tax’ on mining of various minerals, including limestone @ INR 160 per metric tonne. The Act shall come into force on the date as the Government of Tamil Nadu may, by notification, appoint, which is not yet notified.

Upon notification, the aforesaid tax may impact all Tamil Nadu based cement producers, including the Company. The said levy is likely to have an impact of about Rs.130 Crore per annum which the Company will try to pass on to its customers.

This is for your information and records.

Thanking you,

Yours sincerely,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
Company Secretary